

Minutes
City of Radford
Economic Development Authority
Regular Meeting October 19, 2023 / 12 p.m.
City Council Chambers

Members Present: Mr. Abram Williams, Mr. Steve Harvey, Ms. Caroline Gaskins,
Mr. Keith Weltens, Mr. Justin Mosby

Staff: Ms. Kim Repass, Executive Director

Mr. Abram Williams called the meeting to order at 12:12 p.m. A quorum was established.

1) Old Business

- REDI Application from RUF Hotel Land, LLC
 - i.) Motion: Mr. Keith Weltens moved that the EDA approve the REDI Application from the RUF Hotel Land, LLC. The terms and conditions of the application meet the requirements set forth in the REDI Incentive Grant Program. Mr. Justin Mosby seconded the motion.
 - ii) Action: The motion carried.

- Performance Agreement between the EDA and RUF Hotel Land, LLC – Board comments continued over the approval of the Performance Agreement between the EDA and the RUF Hotel Land, LLC. Mr. Keith Weltens discussed the desire to have a calendar that could be used to keep track of pertinent dates as we move forward with agreements/incentives such as this. Mr. Abram Williams stated that he will be voting No on this agreement because he feels as if this agreement sets a bad precedence for future Performance Agreements.
 - i.) Motion: Mr. Steve Harvey moved that the EDA approve the final reading of the Performance Agreement between the EDA and the RUF Hotel Land, LLC. Mr. Justin Mosby seconded the motion.

Roll Call:

Mr. Justin Mosby – Yes
Ms. Caroline Gaskins – Yes
Mr. Keith Weltens – Yes
Mr. Steve Harvey – Yes
Mr. Abram Williams - No

- ii) Action: The Motion carried.

2) POP Program Incentive

- Discussions on the additions/changes to the Terms and Conditions of the POP Program.

- i.) Motion: Mr. Keith Weltens moved that the EDA approve the following additions / changes to the Terms and Conditions of the POP Program. Mr. Justin Mosby seconded the motion.
- Improvements to buildings that front or sides on public right of way (as long as traditional right of way would be included.)
 - Maximum of \$5,000 in one calendar year not to exceed \$10,000 in 5 years at one address.
 - 1 Project per business address.
 - Application must be submitted 90 days from the day work has been completed.
- ii.) Action: The motion carried.

Meeting Adjourn

Being no further business the meeting was adjourned at 12:35 p.m.



Director, Economic Development
Director, Tourism