

Minutes
City of Radford
Economic Development Authority
Regular Meeting August 10, 2023 / 12 p.m.
City Council Chambers

Members Present: Mr. Abram Williams, Dr. Bruce Chase, Mr. Jeff Cumberland, Mr. Justin Mosby, Mr. Keith Weltens

Staff & Visitors: Ms. Kim Repass, Executive Director

Mr. Abram Williams called the meeting to order at 12:07 p.m. A quorum was established.

1) Review of July 2023 Financials

Dr. Bruce Chase reviewed the financials and reported no irregularities. Financials will be filed as presented.

2) Closed Session

- I. Mr. Jeff Cumberland made a motion, seconded by Mr. Justin Mosby to convene a closed meeting for purpose of consultation with legal counsel employed or retained by a public body regarding specific legal matters requiring the provision of legal advice by such counsel. Nothing in this subdivision shall be construed to permit the closure of a meeting merely because of an attorney representing the public body is in attendance or is consulted on a matter to specifically discuss the REDI program. Virginia Code 2.2-3711 (A) (8).

No action was taken.

Mr. Abram Williams made a motion to adjourn the closed meeting. Mr. Justin Mosby seconded the motion.

Mr. Abram Williams made a motion to re-convene the regular meeting. Mr. Jeff Cumberland seconded the motion.

Certification of the Closed Meeting:

Mr. Abram Williams made a motion that the EDA did not discuss anything in the closed meeting other than the item for which was convened. Mr. Justin Mosby seconded the motion.

3) Old Business

- VEC Parking Lot – Deed and Plat Approval

- i.) Motion: Mr. Jeff Cumberland made a motion to approve the deed in which the conveyance is in furtherance of the purposes for which the EDA is created. Mr. Justin Mosby seconded the motion.
- ii.) Action: The motion carried.
- i.) Motion: Mr. Jeff Cumberland moved that the EDA waive the requirements for a Performance Agreement and authorize Mr. Abram Williams (Chairman) to sign the Deed on behalf of the Authority. Mr. Justin Mosby seconded the motion.
- ii.) Action: The motion carried.

4) POP Application

➤ Bruce Bailey on behalf of Riley's

- i.) Motion: Mr. Justin Mosby moved that the EDA pre-approve the POP application from Bruce Bailey. Mr. Jeff Cumberland seconded the motion.
- ii.) Action: The motion carried.

Meeting Adjourn

Being no further business the meeting was adjourned at 1:06 p.m.



Director, Economic Development
Director, Tourism