

Minutes
City of Radford
Economic Development Authority
Regular Meeting July 20, 2023 / 12 p.m.
City Council Chambers

Members Present: Mr. Abram Williams, Mr. Steve Harvey, Dr. Bruce Chase, Ms. Carolina Gaskins, Mr. Jeff Cumberland (Via phone), Mr. Justin Mosby (Via phone)

Staff & Visitors: Ms. Kim Repass, Executive Director

Mr. Abram Williams called the meeting to order at 12:11 p.m. A quorum was established.

1) Approval of Minutes from May 25, June 8, and July 6, 2023

i) Motion: Mr. Steve Harvey moved that the EDA approve the minutes from May 25, June 8 and July 6, 2023. Ms. Caroline Gaskins seconded the motion.

ii.) Action: The motion carried.

2) Review of June 2023 Financials

Dr. Bruce Chase reviewed the financials and reported no irregularities. Financials will be filed as presented.

3) Election of Board Members

i.) Motion: Mr. Justin Mosby moved that the EDA re-elect officers as follows: Abram Williams as Chair, Steve Harvey as Vice Chair, and Bruce Chase as Treasurer. Mr. Jeff Cumberland seconded the motion.

ii.) Action: The motion carried.

4) NRV Fitness Parking Lot

i.) Motion: Mr. Jeff Cumberland made a motion that Abram Williams sign the purchase agreement for the NRV Fitness Parking Lot and to waive the necessity for a Performance Agreement between the Economic Development Authority and Mark Williams. Dr. Bruce Chase seconded the motion.

ii) Action: The motion carried.

5) Closed Session

I. Mr. Steve Harvey made a motion, seconded by Dr. Bruce Chase to convene a closed meeting for purpose of discussion or consideration of the investment of public funds where competition or bargaining is involved, where, if made public initially, the financial interest of the government unit would be adversely affected. Virginia Code 2.2-3711.

No action was taken.

Mr. Abram Williams made a motion to adjourn the closed meeting. Mr. Steve Harvey seconded the motion.

Mr. Abram Williams made a motion to re-convene the regular meeting. Mr. Steve Harvey seconded the motion.

Certification of the Closed Meeting:

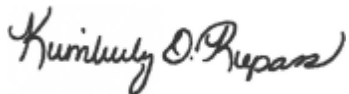
Mr. Abram Williams made a motion that the EDA did not discuss anything in the closed meeting other than the item for which was convened. Mr. Justin Mosby seconded the motion.

6) Director's Comments

- i. The Director relayed to the Board that there will be a work session at the August 14th City Council Meeting to discuss the East Main Revitalization plan and the future plans for the Foundry property. Their attendance at that meeting is appreciated.

Meeting Adjourn

Being no further business the meeting was adjourned at 1:03 p.m.



Director, Economic Development
Director, Tourism