

Minutes
City of Radford
Economic Development Authority
Regular Meeting February 2, 2023 / 12 p.m
Sal's Restaurant

Members Present: Mr. Abram Williams, Mr. Steve Harvey, Dr. Bruce Chase, Mr. Jeff Cumberland (via phone), Ms. Caroline Gaskins, Mr. Keith Weltens, Mr. Justin Mosby

Staff & Visitors: Ms. Kim Repass, Executive Director

Mr. Abram Williams called the meeting to order at 12:09 p.m. A quorum was established.

1) Old Business

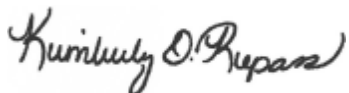
- The EDA Board discussed our current incentive portfolio.
 - I. Motion: Mr. Steve Harvey made a motion to change the name of the Economic Incentive Grant to “New Business Grant” and to fund businesses for year 2022 and 2023 under the current structure. Dr. Bruce Chase seconded the motion.
 - II. Action: The motion carried.
- Additional Incentives – The Board agreed to discuss options at a later date for a new incentive that would target current businesses and industry in the City based on project retention and expansion. Discussions regarding the POP Grant Program and potential structure change/additions will be entertained at next meeting.

2) Director Comments

- The Director updated the Board that testing has been concluded on the Foundry site. We hope to hear more information in a month.
- The Director provided additional information to the Board on “The Hub” and its primary goal and purpose.

Meeting Adjourn

Being no further business the meeting was adjourned at 1:00 p.m.



Director, Economic Development
Director, Tourism