

Minutes
City of Radford
Economic Development Authority
Regular Meeting November 7, 2019 / 12p.m
Sal's Restaurant

Members Present: Dr. Flo Graham, Mr. Abram Williams, Mr. Steve Harvey, Mr. Jeff Cumberland, Mr. Richie Davis, Mr. Paul Pallante (Via phone)

Staff & Visitors: Ms. Kim Repass, Mr. Mike Graff, Mr. Charlie Jewell

Dr. Graham called the meeting to order at 12:05 p.m. A quorum was established.

- **Approval of the Minutes of October 17, 2019**

i) Motion: Mr. Richie Davis moved that the EDA approve the minutes from October 17, 2019. Mr. Steve Harvey seconded the motion.

ii.) Action: The motion carried.

- **Old Business**

1) Mr. Mike Graff was in attendance to discuss the amended bond resolutions for Fairfax Village and Cambridge.

Motion: Mr. Abram Williams moved that the EDA approve and accept the amended bond resolutions for Fairfax Village. Mr. Richie Davis seconded the motion.

Action: The motion carried.

Motion: Mr. Abram Williams moved that the EDA approve and accept the amended bond resolutions for Cambridge. Mr. Jeff Cumberland seconded the motion.

Action: The motion carried.

2) Closed Session

- Mr. Richie Davis made a motion, seconded by Mr. Steve Harvey to convene a closed meeting for purpose of discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, under Virginia Code Section 2.2-3711(A)(5).

No action was taken in the closed meeting.

Dr. Graham made a motion to adjourn the closed meeting. Mr. Abram Williams seconded the motion.

Dr. Graham made a motion to re-convene the regular meeting. Mr. Steve Harvey seconded the motion.

Certification of the Closed Meeting:

Dr. Graham made a motion that the EDA did not discuss anything in the closed meeting other than the item for which was convened. Mr. Jeff Cumberland seconded the motion.

- **Director's Report**

- 1) Radford University

- Ms. Repass discussed logistics for the new Radford University Hotel located on Tyler Avenue as well as the future river front property development as addressed by President Hemphill at the State of the University.

- 2) Best Western/Quality Inn

- Director discussed that the old Best Western Hotel has now become a Quality Inn. Contact has been made with new management and discussions took place regarding the restaurant located inside the hotel.

- 3) High Meadows Update

- Ms. Repass stated that a meeting recently took place with the owners of High Meadows regarding a plan for future development.

- **Project & Other Updates**

- *POP Program Applications*

- i. **Katie Mills** – Computer Tyme (Signage & Awning)

- Estimate = \$2,400

- Awaiting after pics
 - Awaiting proof of payment

- More information is needed before approval of reimbursement.

- **Board Comments**

- i) Mr. Richie Davis discussed additional review of the Bylaws.

Meeting Adjourn

Being no further business the meeting was adjourned at 2:05 p.m.

Kim Repass
Director, Economic Development