

CLIMATE & GEO

Avg. High Temperature:	Jan 40°	July 82°
Avg. Annual Precipitation:		38"
Terrain:		Rolling
Avg. Elevation:		1,800 ft.
Land Area:	9.82 sq. mi.	
Riverfront:		8.5 mi.

POPULATION & AVAILABLE LABOR (Weldon Cooper & VEC)

	<u>Population</u>
City of Radford	17,441
New River Valley (30 mi. radius)	182,757

TAXES

Local Tax Rates Per \$100 of Assessed Value:

Real Estate:	\$0.76
Tangible Personal Property:	\$2.44
Machinery & Tools:	\$1.76
Merchant Capital:	None

Local Business Taxes:

Retail Merchants:	13.5 per \$100 gross receipts
Contractors:	12.5 per \$100
Manufacturers:	None
Professionals:	36.5 per \$100
Wholesalers:	6.8 per \$100
Hotel & Motel Room Tax	6%
Prepared Food Tax	5.5%
Business Furniture and Fixtures:	1.76 per \$100

New Business estimates can be obtained from the Commissioner of Revenue, at (540) 731-3613

State Taxes:

Corporate Income:	6%
Retail Sales:	(5% total)
State:	4%
Local:	1%

Utility Taxes:

See rate schedules provided by supplier or distributor.

EDUCATION

Primary & Secondary

	<u>#</u>	<u>Enrollment</u>
Elementary	2	840
Middle	1	220
High School	1	<u>440</u>
		1,500

60% of Radford's teachers hold a master's degree.

School system fully accredited and consistently ranks among best in state in both academics athletics.

Area Colleges & Universities Enrollment

New River Community College	3,500 – 4,000
Radford University	9,500 – 10,000
Virginia Tech	30,000 – 35,000

UTILITIES

Electric:	City of Radford
Natural Gas:	Atmos Energy
Water:	(8 million GPD) City of Radford
Sewer:	(2.5 million GPD) Regional Authority
Solid Waste:	Regional Authority

TRANSPORTATION

Interstates:	I-81 (0 miles) & I-77 (30 miles)
Freight Rail Service:	Norfolk–Southern
Commercial Air Service:	Roanoke Regional, 6,800 ft.
General Aviation Service:	New River Valley, 6,200 ft.
Port & Foreign Trade Zone:	New River Valley Airport

ADDITIONAL INFO (Includes Radford University Students)

Median Age (Includes Radford University)	23
Median Household Income	\$30,714
2015/16 City Budget	\$59,000,000