

# Minutes

**City of Radford  
Economic Development Authority  
Regular Meeting October 20, 2016  
Sal's Restaurant West Main Street**

**Members Present:** Mr. Steve Harvey, Mr. Jeff Price, Dr. Flo Graham, Mr. Richie Davis, Mr. Abram Williams, Dr. Bruce Chase

**Staff & Visitors:** Mr. Basil Edwards, Councilman Keith Marshall, Councilman Michael Turk, Mr. David Ridpath (City Manager)

- Dr. Graham called the meeting to order at 12:05 pm.
- A quorum was established.

## **1) Review of Financials**

Dr. Chase presented the September financial data noting a cash balance of \$314,082 and land holdings valued at \$760,094, and total assets at \$1,074,176.

## **2) Approval of the Minutes of September 15, 2016.**

- Motion:** Dr. Chase moved that the EDA approve the Minutes from September 15, 2016. Mr. Williams seconded the motion.
- Action:** The motion carried.

**3) Councilmen Marshall & Turk** – The Councilmen discussed their three part economic development strategy consisting of recruitment, retention and legislative engagement. The Councilmen also commented on the current state of Radford's economy and their frustration with the loss of business in the City's west end.

## **4) Old Business**

### **a) ED Proposal from Dr. Graham**

For the benefit of Councilmen Marshall & Turk Dr. Graham spoke briefly about the needs outlined in the EDA plan under the following areas;

Stricter Code Enforcement  
Brownfields Remediation  
Attractive Downtowns  
Restaurant & Hotel overlooking the river  
Fashionable B&B

**5) New Business**

**a) Triangle Service Station**

Mr. Davis reported that he had a conversation with the property owner, Johnathan Stewart, and was informed that his asking price would be approximately \$90,000 for the former service station at the corner of Arlington and West Main Streets.

In a previous meeting the EDA discussed purchasing this site and removing the structure as a way to clean up West Main Street.

Mr. Edwards reported that the tanks were removed in 1999 and the property had been given an environmentally clear status by the Virginia DEQ.

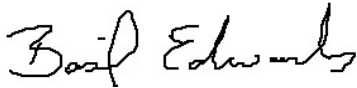
Further discussion on this was tabled until a special called meeting scheduled for 8:00 am October 27<sup>th</sup> at the City Managers offices.

**6) Other**

None

**Adjourn**

Being no further business the meeting was adjourned at 2:00 pm.



Basil Edwards

Director, Economic Development