

Minutes
City of Radford
Economic Development Authority
Regular Meeting July 19, 2018
Sal's Restaurant, West Main St.

Members Present: Mr. Abram Williams, Mr. Jeff Cumberland, Dr. Flo Graham, Mr. Steve Harvey, Mr. Paul Pallante, Mr. Richie Davis

Staff & Visitors: Mr. Basil Edwards, Ms. Blair Hoke

Dr. Graham called the meeting to order at 12:04 pm. A quorum was established.

1) Approval of the Minutes of June 21, 2018.

- i) Motion: Mr. Harvey moved that the EDA approve the Minutes from June 21, 2018. Mr. Williams seconded the motion.
- ii) Action: The motion carried.

2) Review of April Financials

Ms. Hoke presented the June financial data noting a cash balance of \$299,209 and land holdings valued at \$760,094.

3) Old Business

- Review and discussion on appraisal of ~0.4 acres located at corner of West Main Street and Memorial Bridge.
- Approval of deed, plat of survey, and update on sale of property to L&M Properties, LLC. Chairman authorized and signed the deed and secretary attested.

4) Other Business

- Update on progress from Economic Development Director
 - Property vacancy update (former CVS space & former VEC building)
 - Potential fast-food prospect conversation
 - High Meadows update
 - Discussion of Economic Development Director's appointments to boards/commissions

Meeting Adjourn

Being no further business the meeting was adjourned at 1:15pm.



Blair Hoke
Director, Economic Development