



City of Radford Council Agenda
Special Meeting Number 1 of F.Y. 2016-2017

April 17, 2017 at 6:00 p.m.
10 Robertson St., Radford, VA

CALL TO ORDER

PUBLIC HEARINGS:

F.Y. 2017–2018 Budget
F.Y. 2018 Tax Rate

NEW BUSINESS:

1. F.Y. 2017-2018 City Budget
 - a. First Reading of Ordinance #1691: F.Y. 17-18 Budget
 - b. First Reading of Ordinance #1692: 2017 Tax Rate

Adjourn

Future Meetings:
April 24, 2017 Regular Meeting, 7:00 pm

**NOTICE OF PUBLIC HEARING
CITY OF RADFORD, VIRGINIA
TAX LEVIES FOR CALENDAR YEAR 2017 AND F.Y. 2017-2018 BUDGET**

Pursuant to Section 58.1-3007 of the Code of Virginia, notice is hereby given that a public hearing is scheduled for 6:00 P.M. April 17, 2017 on the proposed Tax Rates for Calendar Year 2017. Interest parties are invited to attend the public hearing and present their views. The hearing will be held in the Council Chambers located at 10 Robertson Street.

FURTHER, notice is given that the Council's intention to propose no increases in the following tax levies for Calendar year 2017:

1. Real Property tax levy remains at \$0.76 per one \$100.00 of assessed value.
2. Machinery and tools tax levy remains at \$1.76 per \$100.00 of assessed value.
3. Tangible personal property as listed and specified in Subsections 3 through 13 of Section 58.1-3503A, *Code of Virginia, 1950 as amended*, remains at \$2.44 per \$100.00 of assessed value.
4. Tangible personal property as listed and specified in Subsections 15 through 19 of Section 58.1-3503A, *Code of Virginia 1950 As Amended*, remains at \$1.76 per \$100.00 of assessed value.

Notice is also given that the City Council of Radford City scheduled a public hearing for 6:00 P.M. or as soon thereafter, April 17, 2017 on the **Advertised Fiscal Year 2017-2018 Budget** in the amount of \$59,943,010. The hearing will be held in the Council Chambers located at 10 Robertson Street.

The following is a synopsis of the 2017 – 2018 Budgets:

CITY OF RADFORD	Total for City
GENERAL FUND	26,523,825
STREETS MAINTENANCE FUND	2,233,404
TRANSIT	3,195,191
WATER/WASTEWATER FUND	5,005,700
ELECTRIC FUND	21,604,815
SOLID WASTE FUND	1,380,075
*INTERNAL SERVICES	756,848

*Not included in total above as this fund is allocated through all other funds.

Notice is also given that the City Council of Radford City will hear comments on the **Radford City School Board Budget** in the amount of \$18,468,008.

The Summary is as Follows:

RADFORD CITY SCHOOL BOARD	Total for Schools
OPERATING FUND	15,628,163
CAFETERIA FUND	640,560
GRANTS FUND	1,598,566
TEXTBOOKS FUND	380,719
CAPITAL PROJECTS FUND	220,000

A copy of the document is available for review in the City Manager's office, the Radford Public Library, and on the City's website at www.radfordva.gov.

BY THE ORDER OF RADFORD CITY COUNCIL

ORDINANCE 1691

**AN ORDINANCE FOR THE CITY OF RADFORD, VIRGINIA ADOPTING A BUDGET FOR
THE FISCAL
YEAR COMMENCING ON JULY 1, 2017 AND ENDING JUNE 30, 2018
AND APPROPRIATE FUNDS THEREFOR**

WHEREAS, pursuant to Article VI, Section 6.3 of the Charter of the City of Radford, the Radford City Council is required to pass an annual appropriation ordinance based on an approved budget, and

WHEREAS, the City Manager has presented, and the Council has approved a budget for the fiscal year beginning July 1, 2017 and ending June 30, 2018;

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF RADFORD, VIRGINIA, that the budget summary hereinafter set forth before, which is fully particularized in the line item budget documents filed in the office of the City Manager, and which is incorporated herein by reference, is hereby adopted as the budgets of the City of Radford, Virginia and the Radford City School Board for the fiscal year beginning July 1, 2017 and ending June 30, 2018 and that the sums of money represented thereby or as much thereof as authorized by law and required to defray the expenses and liabilities of the City, be, and the same hereby are, appropriated for the incorporated purposes and object of the liabilities of the City, be, and the same hereby are, appropriated for the incorporated purposes and object of the City of Radford as specified in the said fully particularized budget hereinbefore referenced and maintained on file in the office of the City Manager and identified as having been incorporated in this ordinance, to wit:

CITY OF RADFORD	Total for City
GENERAL FUND	26,523,825
STREETS MAINTENANCE FUND	2,233,404
TRANSIT	3,195,191
WATER/WASTEWATER FUND	5,005,700
ELECTRIC FUND	21,604,815
SOLID WASTE FUND	1,380,075
*INTERNAL SERVICES	756,848

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RADFORD CITY SCHOOL BOARD	Total for Schools
OPERATING FUND	15,628,163
CAFETERIA FUND	640,560
GRANTS FUND	1,598,566
TEXTBOOKS FUND	380,719
CAPITAL PROJECTS FUND	

BE IT FURTHER ORDAINED that this ordinance shall become effective at 12:01 A.M. local prevailing time on July 1, 2017

First Reading: April 17, 2017

Motion:
Second:

Recorded Vote: Mr. Gropman:
De. Harshberger:
Mr. Marshall:
Mr. Turk:
Mayor Brown:

Second Reading: April 24, 2017

Motion:
Second:

Recorded Vote: Mr. Gropman:
De. Harshberger:
Mr. Marshall:
Mr. Turk:
Mayor Brown:

ATTEST: _____
Jennifer Wilder, City Clerk

ORDINANCE 1692
AN ORDINANCE TO LEVY AND ESTABLISH TAX RATES FOR REAL ESTATE, PERSONAL PROPERTY, AND OTHER PROPERTY IN THE CITY OF RADFORD.

BE IT ORDAINED by the Council of the City of Radford, Virginia that effective **January 1, 2017**, taxes are hereby levied and imposed on various property specified hereinafter for the purpose of defraying expenses and liabilities of the City of Radford as follows:

PROPERTY TO WHICH APPLIED	RATE OF TAX
1. Real Property tax levy remains at \$0.76 per one \$100.00 of assessed value.	
2. Machinery and tools tax levy remains at \$1.76 per \$100.00 of assessed value.	
3. Tangible personal property as listed and specified in Subsections 3 through 13 of Section 58.1-3503A, <i>Code of Virginia, 1950 as amended</i> , remains at \$2.44 per \$100.00 of assessed value.	
4. Tangible personal property as listed and specified in Subsections 15 through 19 of Section 58.1-3503A, <i>Code of Virginia 1950 As Amended</i> , remains at \$1.76 per \$100.00 of assessed value.	

First Reading: April 17, 2017

Motion:

Second:

Recorded Vote: Mr. Gropman:
De. Harshberger:
Mr. Marshall:
Mr. Turk:
Mayor Brown:

Second Reading: April 24, 2017

Motion:

Second:

Recorded Vote: Mr. Gropman:
De. Harshberger:
Mr. Marshall:
Mr. Turk:
Mayor Brown:

The foregoing is certified to be a true and correct copy of action taken by Radford City Council on April 24, 2017.

ATTEST: _____
Jennifer G. Wilder, City Clerk