

Minutes
City of Radford
Economic Development Authority
Regular Meeting February 15, 2018
Sal's Restaurant, West Main St.

Members Present: Mr. Abram Williams, Mr. Jeff Cumberland, Mr. Jeff Price, Dr. Flo Graham, Mr. Steve Harvey, Mr. Richie Davis, Dr. Bruce Chase

Staff & Visitors: Mr. Basil Edwards, Mr. Keith Weltens, Ms. Lisa Davis, Ms. Samantha Warnecki

Dr. Graham called the meeting to order at 12:40 pm. A quorum was established.

1. Presentation by Mr. Keith Weltens Keith Weltens

Radford Chamber of Commerce VP of Economic Development and RU Intern Samantha Warnecki presented results from a recent survey conducted by the Chamber of available incentives from the city. Mr. Weltens requested the EDA consider investing \$10,000 to purchase the rights to the software and for the application and collation of the resulting data. Dr. Chase requested an itemized proposal from Mr. Weltens detailing what the EDA would receive for their investment.

2. Approval of the Minutes of January 11, 2018.

- i) Motion: Mr. Harvey moved that the EDA approve the Minutes from January 11, 2018. Mr. Cumberland seconded the motion.
- ii) Action: The motion carried.

3. Review of January Financials

Dr. Chase presented the January financial data noting a cash balance of \$303,379 and land holdings valued at \$760,094. Dr. Chase also presented the 2017 yearend audit noting "no findings".

4. Old Business

(a) Concerning the request received from Waldvogel & Associates for a boundary adjustment to Lot 10 (113 Corporate Drive) in the Radford Industrial Center. This adjustment would allow for a small \pm 0.28 acre sliver of land that currently contains 16 parking spaces already being used by 113 Corporate Drive to be added to Lot 10. The 0.28 acres sliver is currently part of the detention pond parcel owned by the City of Radford,

- (i) Motion: Mr. Davis moved the EDA request that City Council convey the property to the EDA; Mr. Cumberland seconded the motion.
- (ii) Action: The motion carried.

5. New Business

Mr. Edwards reported that the 2017 bond user fee payment from Blacksburg New School (\$718.88) was received and deposited.

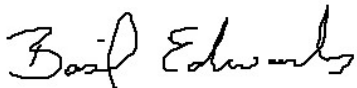
6. Other Business

Meetings & Conversations

- Eric Johnson – Radford Coffee Company
- Ralph Stewart – Triangle Service Station
- Mark Stewart – Professional Rehab Associates
- Ed Kimple – Thalheimer Real Estate
- Curt Webber – Blanco Labels
- Ann Blair Miller – Virginia Economic Development Partnership

Adjourn

Being no further business the meeting was adjourned at 1:45pm.

A handwritten signature in black ink that reads "Basil Edwards". The signature is written in a cursive, flowing style.

Basil Edwards
Director, Economic Development