

# Minutes

**City of Radford  
Economic Development Authority  
Regular Meeting January 19, 2017  
Sal's Restaurant on West Main**

**Members Present:** Mr. Steve Harvey, Dr. Flo Graham, Mr. Richie Davis, Mr. Abram Williams, Mr. Albert Mah, Mr. Jeff Price

**Staff & Visitors:** Mr. Basil

- Dr. Graham called the meeting to order at 12:05 pm.
- A quorum was established.

## **1) Approval of the Minutes of November 17, 2016.**

- i) Motion: Mr. Harvey moved that the EDA approve the Minutes from November 17, 2016. Mr. Mah seconded the motion.
- ii) Action: The motion carried.

## **2) Review of Financials**

In Dr. Chase absence Mr. Edwards presented the December financial data noting a cash balance of \$321,002 and land holdings valued at \$760,094, and total assets at \$1,081,096.

## **3) Old Business**

- a) Update on development of additional property at High Meadows  
Mr. Edwards informed the members that he had talked with Bill Wiley the owner of the property. Mr. Wiley stated that he had spoken with Mr. Robertson and learned that Mr. Robertson was a builder and not a developer. Mr. Robertson did however give him the names of a few developers to contact.
- b) Report on political assistance on brownfield remediation  
Mr. Edwards reported that City Councilmen Marshall and Turk will be headed to Richmond at the end of January to meet with our state delegates concerning the need for political assistance with cleaning up the contaminated VCI foundry site.

**4) New Business**

None

**5) Other Business**

Mr. Edwards gave the following brief update;

- a) Annie Kay's – The Bolte's were out of action for a while (Paula broke her pelvis) but are now back on the hunt for a building to purchase.
- b) Sun Trust – The former bank building has been purchased by Michael Turk.
- c) Carilion – Still considering properties in the west-end for a velocity care facility.
- d) Brownfield Grant – Mr. Edwards seeking a \$50,000 grant to move the VCI site from EDA to VDEQ purview.
- e) Alexander Industries – Mr. Edwards reported that the storm drain will be installed this spring.

**Adjourn**

Being no further business the meeting was adjourned at 1:00 pm.



Basil Edwards

Director, Economic Development