

Minutes
City of Radford
Economic Development Authority
Regular Meeting January 11, 2018
Applebee's Restaurant, West Main St.

Members Present: Mr. Abram Williams, Mr. Jeff Cumberland, Mr. Jeff Price, Dr. Flo Graham, Mr. Steve Harvey, Mr. Richie Davis

Staff & Visitors: Mr. Basil Edwards

Dr. Graham called the meeting to order at 5:15 pm. A quorum was established.

1. Approval of the Minutes of December 21, 2017.

- i) Motion: Mr. Harvey moved that the EDA approve the Minutes from December 21, 2017. Mr. Price seconded the motion.
- ii) Action: The motion carried.

2. Old Business

Mr. Edwards reported that the option expected from Interstate Realty Advisors (IRA) from Bristol TN on the EDA's 1 acre lot adjacent to Memorial Bridge is still pending.

3. New Business

(a) A request was received from Waldvogel & Associates for a boundary adjustment to Lot 10 (113 Corporate Drive) in the Radford Industrial Center. This adjustment would allow for a small \pm 0.28 acre sliver of land that currently contains 16 parking spaces already being used by 113 Corporate Drive to be added to Lot 10. The 0.28 acres sliver is currently part of the detention pond parcel owned by the EDA.

- (i) Motion: Mr. Williams moved the EDA approve the sale of the property for the sum of \$15,000; Mr. Davis seconded the motion.
- (ii) Action: The motion carried.

(b) Approve Economic Incentive Grants for the following businesses;

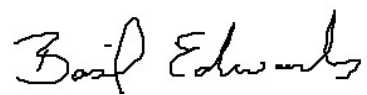
- 1. *Tulip Nails - \$281.20 (12/20/2016)*
- 2. *Norwood Salon - \$53.63 (01/01/2017)*

After a round table discussion it was determined that the businesses did not meet the intent of the grant.

4. Other Business

Adjourn

Being no further business the meeting was adjourned at 6:20pm.

A handwritten signature in black ink that reads "Basil Edwards". The script is cursive and fluid, with the first letter of each word being capitalized and prominent.

Basil Edwards

Director, Economic Development